

Group statement of changes in equity

for the year ended 30 June 2011

	Share capital £	Share premium account £	Merger reserve £	Capital redemption reserve £	Revaluation reserve £	Retained earnings £	Own shares held £	Total £
At 30 June 2009	2,668,291	11,356,683	515,569	91,750	28,044	683,901	(19,065)	15,325,173
Loss for the year	–	–	–	–	–	(1,832,462)	–	(1,832,462)
Total recognised expense for the year	–	–	–	–	–	(1,832,462)	–	(1,832,462)
Credit in respect of employee share schemes	–	–	–	–	–	601	–	601
At 30 June 2010	2,668,291	11,356,683	515,569	91,750	28,044	(1,147,960)	(19,065)	13,493,312
Loss for the year	–	–	–	–	–	(2,621,789)	–	(2,621,789)
At 30 June 2011	2,668,291	11,356,683	515,569	91,750	28,044	(3,769,749)	(19,065)	10,871,523

The notes on pages 22 to 40 form part of these financial statements.