

Group income statement

for the year ended 30 June 2010

	Note	2010 £	2009 £
Revenue	2	9,403,279	10,926,592
Cost of sales			
Before exceptional items		(9,394,169)	(10,172,288)
Exceptional items	5	(138,499)	(1,684,184)
Cost of sales		(9,532,668)	(11,856,472)
Gross profit/(loss)			
Before exceptional items		9,110	754,304
Exceptional items		(138,499)	(1,684,184)
Gross loss		(129,389)	(929,880)
Other operating income		321,589	343,345
Administrative expenses			
Before exceptional items		(1,988,906)	(2,846,302)
Exceptional items	5	–	(2,610,124)
Administrative expenses		(1,988,906)	(5,456,426)
Revaluation surplus/(deficit) on investment properties	10	(1,796,706)	(6,042,961)
		325,754	(750,412)
Operating loss			
Before exceptional items		(1,332,453)	(2,499,065)
Exceptional items		(138,499)	(4,294,308)
Operating loss	4	(1,470,952)	(6,793,373)
Finance income		22,855	29,279
Finance expense	6	(474,507)	(1,301,189)
Loss before taxation			
Before exceptional items		(1,784,105)	(3,770,975)
Exceptional items		(138,499)	(4,294,308)
Loss before taxation		(1,922,604)	(8,065,283)
Tax credit			
Before exceptional items		90,142	12,823
Exceptional items		–	14,602
Tax credit	7	90,142	27,425
Loss for the year attributable to the equity holders of the parent			
Before exceptional items		(1,693,963)	(3,758,152)
Exceptional items		(138,499)	(4,279,706)
Loss for the year attributable to the equity holders of the parent		(1,832,462)	(8,037,858)
Basic and diluted loss per share	9	(13.75p)	(97.21p)

The notes on pages 22 to 42 form part of these financial statements.