

Group profit and loss account for the year ended 31 March 2006

	Note	2006 £	2005 £
Turnover	2	26,927,485	27,326,235
Cost of sales		(22,361,527)	(22,612,319)
Gross profit		4,565,958	4,713,916
Administrative expenses		(2,327,663)	(2,300,930)
Other operating income		336,351	309,133
Operating profit	4	2,574,646	2,722,119
Loss on sale of group undertaking in prior year		–	(7,640)
Exceptional recovery of costs/(provision) in respect of sale of group undertakings in previous years	5	405,108	(125,000)
(Provision)/profits arising on current asset investments and loan notes		(4,000)	69,476
		2,975,754	2,658,955
Interest payable	6	(448,686)	(536,538)
Interest receivable and similar income		119,425	12,631
Profit on ordinary activities before taxation		2,646,493	2,135,048
Taxation	7	(388,972)	(397,565)
Retained profit for the year	21	2,257,521	1,737,483
Basic earnings per share	9	0.77p	0.60p
Diluted earnings per share	9	0.77p	0.60p

All recognised gains and losses in the current and prior year are included in the profit and loss account.

All amounts relate to continuing activities.