

Group statement of changes in equity

	Share capital £	Share premium account £	Merger reserve £	Capital redemption reserve £	Revaluation reserve £	Retained earnings £	Own shares held £	Total £
At 1 April 2006	1,642,647	10,356,668	515,569	91,750	–	6,207,148	–	18,813,782
Profit and total income and expense recognised for the period	–	–	–	–	–	2,111,877	–	2,111,877
Dividends paid	–	–	–	–	–	(98,384)	–	(98,384)
Issue of shares	3	15	–	–	–	–	–	18
Purchase of own shares	–	–	–	–	–	–	(19,065)	(19,065)
Credit in respect of employee share schemes	–	–	–	–	–	51,957	–	51,957
At 30 June 2007	1,642,650	10,356,683	515,569	91,750	–	8,272,598	(19,065)	20,860,185
Revaluation of owner occupied property and net income recognised directly in equity	–	–	–	–	74,840	–	–	74,840
Profit for the year	–	–	–	–	–	699,255	–	699,255
Total recognised income and expense for the year	–	–	–	–	74,840	699,255	–	774,095
Dividends paid	–	–	–	–	–	(221,364)	–	(221,364)
Credit in respect of employee share schemes	–	–	–	–	–	22,572	–	22,572
At 30 June 2008	1,642,650	10,356,683	515,569	91,750	74,840	8,773,061	(19,065)	21,435,488

The notes on pages 24 to 42 form part of these financial statements.