

Group balance sheet

at 30 June 2008

	Note	2008 £	2007 £
ASSETS			
Non-current assets			
Intangible assets	9	2,454,760	2,454,760
Investment properties	10	4,147,850	1,515,897
Property, plant and equipment	11	955,039	437,058
Other receivables	12	394,634	–
		7,952,283	4,407,715
Current assets			
Inventories	13	39,101,427	34,792,561
Trade and other receivables	14	1,118,454	1,478,042
Current tax recoverable		99,733	–
Cash and cash equivalents		1,497	1,126
		40,321,111	36,271,729
Total assets		48,273,394	40,679,444
LIABILITIES			
Non-current liabilities			
Interest bearing loans and borrowings	15	(19,704,561)	(10,752,945)
Current liabilities			
Trade and other payables	16	(6,689,273)	(8,098,715)
Current tax provisions		–	(523,527)
Provisions	18	(444,072)	(444,072)
		(7,133,345)	(9,066,314)
Total liabilities		(26,837,906)	(19,819,259)
Net assets		21,435,488	20,860,185
EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY			
Called up share capital	19	1,642,650	1,642,650
Share premium account	20	10,356,683	10,356,683
Merger reserve	20	515,569	515,569
Capital redemption reserve	20	91,750	91,750
Revaluation reserve	20	74,840	–
Retained earnings	20	8,773,061	8,272,598
Own shares	20	(19,065)	(19,065)
Total equity		21,435,488	20,860,185

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2008.

Chris Musselle
Director

The notes on pages 24 to 42 form part of these financial statements.