

Group cash flow statement

for the period ended 30 June 2007

	Note	Period 1 April 2006 to 30 June 2007 £	Period 1 April 2006 to 30 June 2007 £	Year ended 31 March 2006 £	Year ended 31 March 2006 £
Cash flows from operating activities					
Cash (used by)/generated from operations	23	(2,330,514)		445,423	
Finance income received		18,829		119,425	
Finance costs paid		(898,818)		(447,680)	
Tax paid		(486,025)		(683,012)	
Net cash used in operating activities			(3,696,528)		(565,844)
Cash flows from investing activities					
Purchase of property, plant and equipment		(145,850)		(44,947)	
Capital expenditure on investment properties		(238,767)		–	
Proceeds from sale of property, plant and equipment		5,163		8,935	
Proceeds from sale of current asset investment		1,309		–	
Net cash used in investing activities			(378,145)		(36,012)
Cash flows from financing activities					
Dividends paid		(98,384)		–	
Proceeds from the issue of ordinary share capital		18		1,100,000	
Purchase of own shares		(19,065)		–	
Movement on borrowings		4,189,880		(497,681)	
Capital element of hire purchase payments		–		(2,320)	
Net cash from financing activities			4,072,449		599,999
Net decrease in cash and cash equivalents			(2,224)		(1,857)
Cash and cash equivalents at the beginning of the period			3,350		5,207
Cash and cash equivalents at the end of the period			1,126		3,350