

Group balance sheet

at 30 June 2007

	Note	30 June 2007 £	31 March 2006 £
ASSETS			
Non-current assets			
Intangible assets	9	2,454,760	2,454,760
Investment properties	10	1,515,897	–
Property, plant and equipment	11	437,058	352,779
Deferred tax assets	12	–	171,180
		4,407,715	2,978,719
Current assets			
Inventories	13	34,792,561	30,167,798
Current asset investment	14	–	1,000
Trade and other receivables	15	1,478,042	1,242,085
Cash and cash equivalents		1,126	3,350
		36,271,729	31,414,233
Total assets		40,679,444	34,392,952
LIABILITIES			
Non-current liabilities			
Interest bearing loans and borrowings	16	(10,752,945)	(6,563,065)
Current liabilities			
Trade and other payables	17	(8,098,715)	(8,058,660)
Current tax provisions		(523,527)	(509,700)
Provisions	19	(444,072)	(447,745)
		(9,066,314)	(9,016,105)
Total liabilities		(19,819,259)	(15,579,170)
Net assets		20,860,185	18,813,782
EQUITY ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY			
Called up share capital	20	1,642,650	1,642,647
Share premium account	21	10,356,683	10,356,668
Merger reserve	21	515,569	515,569
Capital redemption reserve	21	91,750	91,750
Retained earnings	21	8,272,598	6,207,148
Own shares	21	(19,065)	–
Total equity		20,860,185	18,813,782

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2007.

Chris Musselle
Director