



## Financial Highlights

- Turnover for 15 months up significantly to £41.0m (2006: £28.7m\*)
- Operating profits have remained steady at £3.7m (2006: £3.7m\*), largely due to margin pressure in residential sales
- Business park development division performing strongly, with turnover at £15.6m (2006: £9.7m) and operating profit before central charges at £2.4m (2006: £1.6m\*)
- Final dividend of 1.5p per Ordinary Share recommended (2006: nil): total dividend for the period under review at 2.7p (2006: nil\*)
- Board to continue investment in land stocks to provide future growth
- Profit before tax falls as expected to £2.8m (2006: £3.4m\*), reflecting the impact of IFRS on income recognition and increased interest charge as a result of investment in inventories
- Maiden contribution from property investment division established during the period

\*The comparatives for 2006 are based on the 12 months to 31 March 2006, restated to reflect the adoption of International Reporting Standards and changes in accounting policies



“Artisan has three divisions, Residential Houses and Business Parks, creating well designed and carefully built buildings, now enhanced by the property investment division”



**developing property, building value**



Well presented industrial units at St Ives, Cambs.



Attractive office units in Huntingdon, Cambs.



An individually specified, forward let office in Peterborough.

**creating space for business**



Spacious dining and lounge areas in 4-bedroom detached houses.



Attractive and practical kitchen in a detached development.



High quality units from the Living Heritage brand.

