

Group profit and loss account

for the year ended 31 March 2005

	Note	2005 £	2004 £
Turnover	2	27,326,235	32,116,765
Cost of sales		(22,606,419)	(28,325,253)
Gross profit		4,719,816	3,791,512
Administrative expenses		(2,031,523)	(1,775,720)
Other operating income		33,826	6,254
Group operating profit	4	2,722,119	2,022,046
Loss on sale of Group undertaking in prior year		(7,640)	(20,343)
Exceptional provisions in respect of sale of Group undertakings in previous years	5	(125,000)	(554,504)
Exceptional profits arising on current asset investments and loan notes	5	69,476	108,236
		2,658,955	1,555,435
Interest payable	6	(536,538)	(486,958)
Interest receivable and similar income		12,631	36,409
Profit on ordinary activities before taxation		2,135,048	1,104,886
Taxation	7	(397,565)	(336,084)
Retained profit for the year	21	1,737,483	768,802
Basic earnings per share	9	0.60p	0.27p
Diluted earnings per share	9	0.60p	0.27p

All recognised gains and losses in the current and prior year are included in the profit and loss account.