

Group cash flow statement

for the year ended 31 March 2005

| | Note | 2005 £ | 2005 £ | 2004 £ | 2004 £ |
|---|------|------------------|--------------------|-------------|-------------|
| Net cash (outflow)/inflow from operating activities | 23 | | (2,121,632) | | 6,517,922 |
| Returns on investments and servicing of finance | | | | | |
| Interest received | | 12,631 | | 36,409 | |
| Interest paid | | (489,149) | | (486,958) | |
| Net cash outflow from returns on investments and servicing of finance | | | (476,518) | | (450,549) |
| Taxation | | | | | |
| UK corporation tax paid | | | (520,064) | | (237,295) |
| Capital expenditure and financial investment | | | | | |
| Sale of tangible fixed assets | | 4,894 | | 34,284 | |
| Purchase of tangible fixed assets | | (25,294) | | (31,813) | |
| Net cash (outflow)/inflow from investing activities | | | (20,400) | | 2,471 |
| Acquisitions and disposals | | | | | |
| Disposal of subsidiary undertaking in prior year | | | (7,640) | (20,343) | |
| Net cash outflow from acquisitions and disposals | | | (7,640) | | (20,343) |
| Net cash (outflow)/inflow before use of liquid resources and financing | | | (3,146,254) | | 5,812,206 |
| Management of liquid resources | | | | | |
| Sale of current asset investments | | | 477,966 | | 817,897 |
| Financing | | | | | |
| Movement in borrowing | | 6,042,362 | | (8,655,115) | |
| Capital element of finance leases | | (5,892) | | (17,413) | |
| Net cash inflow/(outflow) from financing | | | 6,036,470 | | (8,672,528) |
| Increase/(decrease) in cash | 24 | | 3,368,182 | | (2,042,425) |