

Group balance sheet at 31 March 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Intangible assets	10		2,471,206		2,628,190
Tangible assets	11		340,199		368,178
			2,811,405		2,996,368
Current assets					
Investments	13	5,000		177,037	
Stocks and work in progress	14	21,786,214		18,726,086	
Debtors	15	6,791,533		5,079,480	
Cash at bank and in hand		5,207		355,653	
		28,587,954		24,338,256	
Creditors: amounts falling due within one year	16	8,094,628		12,409,645	
Net current assets			20,493,326		11,928,611
Total assets less current liabilities			23,304,731		14,924,979
Creditors: amounts falling due after more than one year	17		7,060,746		52,320
Provisions for liabilities and charges	19		528,843		895,000
			15,715,142		13,977,659
Capital and reserves					
Called up share capital	20		1,442,647		1,442,647
Share premium account	21		9,456,668		9,456,668
Merger reserve	21		515,569		515,569
Capital redemption reserve	21		91,750		91,750
Profit and loss account	21		4,208,508		2,471,025
Equity shareholders' funds	22		15,715,142		13,977,659

The financial statements were approved by the Board on 11 July 2005.

Chris Musselle
Director