

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the Offer, or the action you should take, you should seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant, or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom or, if not, from another appropriately authorised independent professional adviser.

If you sell or have sold or otherwise transferred all your Artisan Shares (other than pursuant to the Offer), please send the Offer Document (but not any personalised Form of Acceptance) as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or the transferee. **However, such documents should not be forwarded or transmitted in or into any jurisdiction in which such act would constitute a violation of the relevant laws in such jurisdiction, including, but not limited to, any Restricted Jurisdiction. If you have sold or otherwise transferred only part of your holding of Artisan Shares, you should retain these documents and consult the stockbroker, bank or other agent through whom the sale or transfer was effected.**

The Offer is not being made, and will not be made, in or into, or by use of the mails, or by any means or instrumentality (including without limitation, by means of telephone, facsimile, telex, internet or other forms of electronic communication) of interstate or foreign commerce, or by any facilities of a national securities exchange of the United States, Australia, Canada, Republic of South Africa or Japan or any other Restricted Jurisdiction and the Offer will not be capable of acceptance by any such use, means, instrumentality or facility or from within the United States, Australia, Canada, Republic of South Africa or Japan or any other Restricted Jurisdiction. All Artisan Shareholders (including nominees, trustees or custodians) who would, or otherwise intend to, forward this Form of Acceptance, the Offer Document or any other document relating to the Offer to any jurisdiction outside the United Kingdom, should read the further details in this regard which are contained in paragraph 6 of Part A of Appendix 1 to the Offer Document before taking any action.

If you hold your Artisan Shares in CREST or are a CREST sponsored member, you should not receive or complete this Form of Acceptance but should instead make or procure the making of an Electronic Acceptance in the manner set out in the Offer Document.

FORM OF ACCEPTANCE AND AUTHORITY

Unconditional Mandatory Cash Offer

by

ASPEN FINANCE LIMITED

under Rule 9 of the City Code for

ARTISAN (UK) PLC

This document should be read in conjunction with the accompanying offer document dated 15 July 2009 (the "Offer Document"), the terms of which are incorporated into, and form part of, this Form of Acceptance. The definitions used in the Offer Document apply in this Form of Acceptance

ACTION TO BE TAKEN

- To accept the Offer, complete page 3 of this Form of Acceptance by following the instructions and notes for guidance set out on pages 2 and 4. Artisan Shareholders who are individuals must sign this Form of Acceptance in the presence of an independent witness who must also sign where indicated. If you hold Artisan Shares jointly with others you must arrange for all of your co-holders to sign this Form of Acceptance.
- Return this Form of Acceptance, duly completed and signed and accompanied by your valid share certificate(s) and/or other documents(s) of title, either by post or (during normal business hours only) by hand to Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU as soon as possible, but in any event so as to arrive **no later than 1.00 p.m. on 5 August 2009**. No acknowledgments of receipt of documents will be given and documents will be sent at your own risk.
- If your Artisan Shares are in uncertificated form (that is, in CREST), you should not receive or complete this Form of Acceptance. You may only accept the Offer in respect of your Shares by Electronic Acceptance in accordance with the procedures set out in Part C of Appendix I to the Offer Document. You should ensure that the transfer to escrow settles **not later than 1.00 p.m. on 5 August 2009**. If you are a CREST sponsored member, you should refer to your CREST sponsor before taking any action. Only your CREST sponsor will be able to send the necessary transfer to escrow instruction to Euroclear in relation to your Artisan Shares.
- If you hold Artisan Shares in both certificated and uncertificated form, you should complete a separate Form of Acceptance or Electronic Acceptance (as appropriate) for each holding. Similarly, you should complete a separate Form of Acceptance for Artisan Shares held in certificated form but under different designations. You can obtain further Forms of Acceptance by contacting Capita Registrars on 0871 664 0321 or if calling from outside the UK, on +44 20 8639 3399. Calls to the Capita Registrars 0871 664 0321 number are charged at 10 pence per minute (including VAT) plus any of your service provider's network extras. Calls to the Capita Registrars +44 20 8639 3399 number from outside the UK are charged at applicable international rates. Different charges may apply to calls made from mobile telephones and calls may be recorded and monitored randomly for security and training purposes. Capita cannot give any legal, financial or tax advice or advice on the merits of this Offer.
- If your Artisan Shares are in certificated form and your share certificate(s) and/or other document(s) of title is/are with your bank, stockbroker or other agent you should complete and sign this Form of Acceptance and arrange for it to be lodged by such agent with the relevant document(s).
- If your Artisan Shares are in certificated form and your share certificate(s) and/or document(s) of title is/are not readily available or is/are lost, this Form of Acceptance should nevertheless be completed, signed and returned as stated above, together with any share certificate(s) and/or other document(s) of title that you may have available, so as to be received by Capita Registrars **not later than 1.00 p.m. on 5 August 2009** and the valid share certificate(s) and/or other document(s) of title or an indemnity satisfactory to Aspen should be lodged as soon as possible thereafter with Capita Registrars at the address set out above. Please also refer to Note 6 on page 4 of this form.
- **Please read Parts A, B and C of Appendix I to the Offer Document, the terms of which are incorporated into, and form part of, this Form of Acceptance.**
- A Form of Acceptance contained in an envelope postmarked in the United States, Australia, Canada, Republic of South Africa or Japan or otherwise appearing to Aspen or its agents to have been sent from any Restricted Jurisdiction will not constitute a valid acceptance of the Offer.

If you are in any doubt as to how to fill in this form, please contact Capita Registrars on 0871 664 0321 or if calling from outside the UK, on +44 20 8639 3399. Calls to the Capita Registrars 0871 664 0321 number are charged at 10 pence per minute (including VAT) plus any of your service provider's network extras. Calls to the Capita Registrars +44 20 8639 3399 number from outside the UK are charged at applicable international rates. Different charges may apply to calls made from mobile telephones and calls may be recorded and monitored randomly for security and training purposes. Capita cannot give any legal, financial or tax advice or advice on the merits of this Offer.

HOW TO COMPLETE THIS FORM
The provisions of Parts A, B and C of Appendix I to the Offer Document are incorporated into, and form part of, this Form of Acceptance

A**FULL NAME(S) AND ADDRESS(ES) (IF THE DETAILS PRINTED IN BOX A ARE INCORRECT)****TO BE COMPLETED IN BLOCK CAPITALS**

If the details printed in Box A are incorrect please tick the box as indicated and insert correct details of the full name and address of the registered holder (in **BLOCK CAPITALS**).

Unless you complete Box 4, the address of the registered holder inserted in Box A will be the address to which the consideration and/or other

documents will be sent. If that address is in the United States, Australia, Canada, Republic of South Africa, Japan or any other Restricted Jurisdiction, you must provide in Box 4 an alternative address outside the United States, Australia, Canada, Republic of South Africa, Japan or that Restricted Jurisdiction to which such consideration and/or documents will be sent. No consideration will be despatched in the event that

no address outside the United States, Australia, Canada, Republic of South Africa, Japan or any other Restricted Jurisdiction is provided, until such address is provided.

Please provide a daytime telephone number for use in the event of a query with this Form of Acceptance.

Complete Here**1****TO ACCEPT THE OFFER**

To accept the Offer in respect of your shares held in certificated form, insert in Box 1 the total number of Artisan Shares in respect of which you wish to accept the Offer. You must also sign Box 2 (which will constitute your acceptance of the Offer). If

appropriate complete Box 3 and/or Box 4. If no number, or a number greater than your entire certificated holding of Artisan Shares is inserted in Box 1 and you have signed Box 2, you will be deemed to have accepted the Offer in respect of your

entire certificated holding of Artisan Shares (being your entire holding under the name and address as specified in Box A).

Complete Here**2****SIGNATURE(S)**

You must sign Box 2 and, in the case of a joint holding, arrange for all other joint holders to do likewise.

Each holder who is an individual must sign in the presence of a witness who must also sign Box 2 where indicated. The witness must be over 18 years of age and must not be one of the joint registered holders.

The same witness may witness each signature of the joint holders. The witness should also print his name where indicated. A company may either execute under seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations or, if applicable, in accordance with section 36A and 36B of the Companies Act 1985 by the signatures of two

directors or a director and the company secretary. If the acceptance is not made by the registered holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) making the acceptance. In such case evidence of authority should also be delivered in accordance with the Notes on page 4.

Sign Here**3****US AND OVERSEAS SHAREHOLDERS**

If you are unable to give the representations and warranties required by paragraph (c) of Part C of Appendix 1 of the Offer Document, **YOU MUST PUT "NO" IN BOX 3**. If you do not put "NO" in

Box 3 you will be deemed to have given such representations and warranties.

If you put "NO" in Box 3 then, unless the Offeror exercises its right to treat your acceptance as valid,

you may be deemed not to have validly accepted the Offer, notwithstanding that you may have purported to do so.

Complete Here**4****ALTERNATIVE ADDRESS**

Insert in Box 4 your own name and address (but not in the United States, Australia, Canada, Republic of South Africa or Japan or any other Restricted Jurisdiction) or the name and address of the person

or agent (for example, your bank but not in such country) to whom you wish the consideration or return documents to be sent if not the same as in Box A. Box 4 must be completed by holders with

registered addresses in United States, Australia, Canada, Republic of South Africa or Japan or any other Restricted Jurisdiction.

Complete Here

PLEASE COMPLETE AS EXPLAINED ON PAGES 2 AND 4 (To be completed in BLOCK CAPITALS)

The provisions of Appendix I to the Offer Document are incorporated into and form part of this Form of Acceptance

A

Please tick this box if your details **have** changed or are incomplete and update below in block capitals

.....

 Postcode

Please enter here a daytime telephone number (including STD Code) where you can be contacted in the event of any query arising from completion of this Form of Acceptance.

.....

1

TO ACCEPT THE OFFER

Complete Box 1, and, if appropriate, Box 3 and Box 4 and sign Box 2.

Box 1

Number of certificated Artisan Shares in respect of which you are accepting the Offer:

.....

2

SIGN BELOW TO ACCEPT THE OFFER

Execution by individual(s)

Box 2

Signed and delivered as a deed by:		Witnessed by:		
Holder One Signature	Date	Signature of Witness	Name of Witness
.....
Holder Two Signature	Date	Signature of Witness	Name of Witness
.....
Holder Three Signature	Date	Signature of Witness	Name of Witness
.....
Holder Four Signature	Date	Signature of Witness	Name of Witness
.....

Note: All Artisan Shareholders who are individuals should sign and date this Form of Acceptance in the presence of a witness who should also sign above with the instructions printed in Note 2. The witness must be over 18 years of age and must not be one of the joint holders.

Execution by a company

Executed and delivered as a deed

Name of Company **Box 4C**

Name of Director Signature Date If you are affixing a company seal, please mark a cross in black ink in Box 4C to the right.

Name of Director/Secretary Signature Date Affix company seal here

3

OVERSEAS SHAREHOLDERS FROM RESTRICTED JURISDICTIONS ONLY

Only complete this box by inserting "NO" if you are a Overseas Shareholder from a Restricted Jurisdiction and UNABLE to give the representation and warranties required by paragraph 7 of Part B of Part V of the Offer document.

Box 3

.....

4

ALTERNATIVE ADDRESS FOR DESPATCH OF CONSIDERATION

Address outside the United States, Australia, Canada, the Republic of South Africa, Japan and any Restricted Jurisdiction to which consideration is to be sent, if not as specified above

Name

Address

.....

..... Postcode

ADDITIONAL NOTES REGARDING THE COMPLETION OF THIS FORM OF ACCEPTANCE

All signatures by individual shareholders or their attorneys must be independently witnessed and each witness must complete his or her details and sign his or her name in the place provided in Box 2 of this Form of Acceptance next to the signature of the relevant Artisan Shareholder (or his or her attorney, as the case may be). A company may either execute under seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations, or, if applicable, in accordance with section 36A and 36B of the Companies Act 1985 (or, to the extent in force, any successor provisions under the Companies Act 2006).

In order to avoid inconvenience and delay, the following points may assist you:

1. If a holder is away from home (e.g. abroad or on holiday):

Send this Form of Acceptance and the Offer Document by the quickest means (e.g. air mail), to the holder for execution (but not in or into the United States, Australia, Canada, Republic of South Africa, Japan or any Restricted Jurisdiction) or, if he has executed a power of attorney, have this Form of Acceptance signed by the attorney. In the latter case, the power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971) should be lodged with this Form of Acceptance for noting. No other signatures are acceptable.

2. If you have sold all or wish to sell part of your holding of Artisan Shares:

If you have sold all your holding of Artisan Shares, you should at once send the Offer Document (but not this accompanying Form of Acceptance) and reply paid envelope (for use within the UK only) to the purchaser or to the stockbroker, bank or other agent through whom you made the sale for transmission to the purchaser. If your Artisan Shares are in certificated form and you wish to sell part of your holding of Artisan Shares and also wish to accept the Offer in respect of the balance but are unable to obtain the balance certificate by 1.00 p.m. on 5 August 2009, you should ensure that the stockbroker or other agent through whom you make the sale obtains the appropriate endorsement or indication, signed on behalf of Artisan's registrars, Capita Registrars, in respect of the balance of your holding of Artisan Shares.

3. If the sole holder has died:

If grant of probate or letters of administration has/have been registered with Capita Registrars, the personal representative(s) or prospective personal representative(s) should sign this Form of Acceptance each in the presence of a witness, who must also sign this Form, and forward it to Capita Registrars, together with the share certificate(s) and/or other document(s) of title by post or by hand at the address given on page 1 of this Form of Acceptance.

If grant of probate or letters of administration has/have not been registered with Capita Registrars, the personal representative(s) or executor(s) or prospective personal representative(s) or prospective executor(s) should sign this Form of Acceptance each in the presence of a witness, who must also sign this Form, and forward it to Capita Registrars, together with the valid share certificate(s) and/or other document(s) of title by post or (during normal business hours only) by hand at the address given on page 1 of this Form. However, a sealed copy of the grant of probate or letters of administration must be lodged with Capita Registrars before the consideration due under the Offer can be forwarded to the personal representative(s) or executor(s) or prospective personal representative(s) or prospective executor(s).

4. If one of the joint holders has died:

This Form of Acceptance is valid if signed by the surviving holder(s), each in the presence of a witness, and lodged with Capita Registrars with the share certificate(s) and/or other document(s) of title and death certificate, grant of probate or letters of administration in respect of the deceased holder.

5. If your Artisan Shares are in certificated form and the certificate(s) are held by your stockbroker, bank or other agent:

If your share certificate(s) and/or other document(s) of title is/are with your stockbroker, bank or other agent, you should complete this Form of Acceptance and, if the certificate(s) is/are readily available, arrange for it/them to be lodged by such agent with Capita Registrars at the address given on page 1 of this Form of Acceptance, accompanied by the share certificate(s) and/or other document(s) of title.

If the certificate(s) is/are not readily available, lodge this Form of Acceptance with Capita Registrars at the address given on page 1 duly completed together with a note saying e.g. "certificates to follow", and arrange for certificate(s) to be forwarded as soon as possible thereafter. (It will be helpful for your agent to be informed of the full terms of the Offer).

6. If your Artisan Shares are in certificated form and the share certificate has been lost:

Complete and lodge this Form of Acceptance together with a letter of explanation and any available valid certificate(s), with Capita Registrars at the address given on page 1 so as to be received by Capita Registrars not later than 1.00 p.m. on 5 August 2009. At the same time you should write to Capita Registrars, requesting a letter of indemnity for the lost certificate(s). When completed in accordance with the instructions given, you should return the letter of indemnity to Capita Registrars at the address given on the cover page of this Form of Acceptance.

7. If your Artisan Shares are in CREST:

YOU SHOULD NOT RECEIVE OR COMPLETE THIS FORM OF ACCEPTANCE. You should take the action set out in Appendix I to the Offer Document to transfer your Artisan Shares to an escrow balance.

If you are a CREST sponsored member, you should refer to your CREST sponsor before taking any action, as only your CREST sponsor will be able to send the necessary TTE instruction to Euroclear.

8. If your name or other particulars differ from those appearing on your share certificate:**(a) Incorrect name, e.g.:**

Name on certificate.....James Smith

Correct nameJames Smythe

Complete this Form with the correct name and lodge it, accompanied by a letter from your bank, stockbroker or solicitor confirming that the person described on the certificate and the person who has signed this Form are one and the same.

(b) Incorrect address:

Write the correct address in Box A of this Form.

(c) Change of name:

Lodge your marriage certificate or the deed poll or (in the case of a company) certificate of incorporation on change of name with this Form of Acceptance for noting.

9. If you are not resident in the United Kingdom

The attention of Artisan Shareholders not resident in the UK is drawn to Appendix I to the Offer Document. Without prejudice to the terms set out in the Offer Document, the Offeror reserves the right (but is not obliged to) treat as valid any acceptance of the Offer which is not entirely in order or which is not accompanied by the relevant share certificate(s) and/or other document(s) of title.